

Company registration number: 408682

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial year ended 31 August 2021

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Contents

	Page
Directors and other information	1
Directors report	2-4
Directors responsibilities statement	5
Independent auditor's report to the members	6-9
Statement of financial activities including income and expenditure account	10
Balance sheet	11
Cash flow statement	12
Notes to the financial statements	13-20

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors and other information

Directors	Miriam Corboy Mark O'Connor Chairperson Richard O'Carroll Ann-Marie Lynch Sarah Farrelly Martin Corboy (resigned 22/09/2020)
Secretary	Miriam Corboy
Company Registration Number	408682
Charity Registration Number	20052232
Charity Revenue Number	15264
Registered Office	ABAILE Autism Support Limited Nannies Keenan's Cross Togher Co.Louth
Business Address	37 Matson Lodge Ballymakenny Road Drogheda Co.Louth
Bankers	AIB Bank Dyer Street Drogheda Co. Louth
Solicitors	Fiach McHugh McKeever Taylor 35 Laurence Street Drogheda Co.Louth
Auditors	McEvoy Craig 10 Dublin Road Drogheda Co. Louth

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 August 2021

The Directors present their report together with audited financial statements for the year ended 31 August 2021. This report incorporates statutory requirements as outlined in the Companies Act 2014 and that contained in the Statement of Recommended Practice for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS102) (effective 1 January 2015). The Charity SORP (FRS 102) is not yet mandatory in the Republic of Ireland and the Irish Charity Regulator has not yet prescribed accounting regulations for Irish Charities.

Charities Purpose

To provide centres for education, training and support of the highest standards for people with autism. To act as a support group and provide information and understanding of autism. To raise funds to advance lifelong education for children with autism in Louth and Meath. To provide a support group for families of people with autism.

Charities Objectives

To support and provide centres for education, training and youth club service and support of the highest standards for people with Autism. To act as a support group and provide information and understanding of autism. To raise funds to advance lifelong education for children with Autism in Louth & Meath.

Charities Activities

"The activities carried out include supporting Drogheda ABACAS School for Children with Autism and Complex Needs, Managing our four weekly youth clubs for children with autism, running training courses for parents, staff and carers, advocacy on individual cases and larger issues with the HSE, NCSE, Dept. of Education and Dept. of Social Protection, running monthly support groups, sibling workshops, running July Provision and Summer Camps, local and national media awareness raising, updating of our Website and Facebook pages, information and help phone line and fundraising and grant applications for all of the above"

Legal Status

Abaile Autism Support CLG is a company limited by guarantee, not having a share capital incorporated in Ireland in September 2005 under the Companies Act 2014, company registered number CRO 408682. The liability of members is limited.

Achievements and Performance

From September 2020 through to August 2021 we continued our face to face weekly youth clubs. As an essential service we were asked to continue providing our services especially when all the schools were closed. We ran all youth clubs outside under canopies and gazebos. These clubs provided a life line to families and our autistic members in a time of great uncertainty and chaos. We also continued some online activities as in fact many of our older youth club members really liked the format. We continued with quizzes, training courses, Kahoot, Educoot and movie nights with our various groups online. We also started an online gaming club which was a huge success. We supported our parents and families over the phone, through social media and email and provided activities to the children where possible.

The Autism Support Louth&Meath summer programme started at the end of June 2021 and ran for 9 weeks. It was attended by 59 children and 24 young adults. The summer activities included fun, fitness and activity camps, July Provision, trips to Tayto Park, town centre shops, cafes and restaurants, the beach, Oldbridge among others and a very successful Game of Thrones trip at the end of August.

We continued to implement our very robust Covid 19 response plan including intensive training for Staff and Volunteers. We are very proud to have been one of the first organisations back to face to face activities which have not stopped since. For many families we have provided the only respite they have received during this incredibly difficult year.

Through the support of Louth Leader and Louth County Council we engaged in significant works in our Sensory Garden building in biodiversity and pollen friendly planting. The works included large scale planting, resin pathways, accessible bathroom facilities, outdoor furniture and further living willow structures. The garden is much loved by all the children and used intensively in all weathers. We host family meetups monthly in the garden.

Community fundraising was restricted during this year but we still received some donations and fundraising support. We won the Good Causes Awards Youth section with a prize of €10000 which was a testament to our youth club members and leaders.

Through the support of John McCabe Motors and community fundraising from many local groups led by the Drogheda Handyman's FB page we were delighted to take delivery of a new minibus in November 2020. We donated our previous minibus for the use of Praxiscare Adult Day Service "The Hub" in Drogheda.

Other grants received were from the Stability Fund, the HSE, BOI Better Together Fund, Comic Relief and The Ireland Fund. These funded specific projects or support the organisation as a whole to keep going.

Autism Support Louth&Meath had a very busy but successful year with great thanks to our members, parents, staff, the ABACAS School and the local community who continue to support us.

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Financial review and results

The results for the year to 31 August 2021 on Page 10 were considered satisfactory by the board. There was a surplus of €63,090 for 2021 compared to a surplus of €29,742 in 2020. At the end of the year the companies Reserves were €214,165 (€151,075 in 2020)

Corporate Governance

The Board are committed to maintaining the highest standard of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the Company's activities.

They believe that the Company should comply with the basic principles of Corporate Governance as outlined in the voluntary Code for the Charity sector as well as the relevant sections of the Charities Act 2019.

An effective Board and competent CEO head the Company. The board provides leadership, set strategy and ensure control. It comprises of Non-Executive Directors who are drawn from diverse backgrounds and bring to the Board significant expertise and decision-making skills

There is a clear division of responsibility at the company with the Board retaining control of major decisions under a formal schedule of matters reserved to the Board for decision, with the CEO responsible for implementing strategy and policy decisions within the authorities delegated by the Board.

On appointment the board receive briefing and comprehensive documents designed to familiarise them with the Company's operations, management and governance. They are provided with regular information for all aspects of the organisation. The board meet three to four times during the year and an AGM is held once a year.

Internal Controls

The Directors acknowledge their overall responsibility for the Company's systems of internal control and for reviewing its effectiveness. They have delegated responsibility for the implementation of these procedures to the CEO.

Budget controls

A detailed budget is prepared annually and approved by the board. On a Quarterly basis actual results and outcomes are compared against the budget to ensure, alignment with plan; tight budgetary control and value for money.

Future developments

The directors are not planning to make any changes to the nature of the business in the foreseeable future

Pension

The company provides a PRSA (Personal Retirement Savings Account) pension scheme for staff which is managed by AIB There is no contribution provided by the company. All pension deductions are paid promptly to the fund manager and annual statement are provided to members.

Political donations

The Company did not make any political donations during the financial period.

Dividend and retention

The Company is precluded by its Memorandum of Association from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.

Environment

The company has an environmental policy which follows the Green School programme and they recycle carefully where possible.

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Health and safety at Work

It is the policy of the company to ensure the health and welfare of employees and clients, by maintaining a safe place and system of work. They have a Health and safety policy which is based on the requirements of employment legislation, including the Safety, Health and Welfare at Work Act 2005.

Relevant Policies

The company adheres to the Children's First Policy and they also have policies for Child Protection, Vulnerable adults, Data Protection, Grievance in the workplace and Conditions of employment for staff.

Management and Staff

We acknowledge with appreciation the committed work of our staff and volunteers. Our continuing success and achievement is due to their professionalism, dedication and contribution.

Events since the end of the financial year

There have been no significant events affecting the company since the year end.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are kept at 37 Matson Lodge, Drogheda, Co. Louth.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

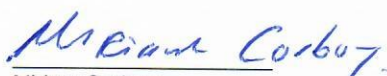
- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

The auditors McEvoy Craig have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on

 and signed on behalf of the board by:



Miriam Corboy
Director



Richard O'Carroll
Director

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Abaile Autism Support CLG**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Abaile Autism Support CLG (the 'company') for the financial year ended 31/08/20 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/08/20 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Abaile's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of
Abaile Autism Support CLG**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report to the members of Abaile Autism Support CLG

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Abaile Autism Support CLG**

Gail McEvoy

For and on behalf of
McEvoy Craig
Certified Public Accountants and Registered Auditors
10 Dublin Road
Drogheda
Co. Louth.

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of financial activities including income and expenditure account
for the year ended 31 August 2021

	Note	2021 €	2020 €
Total Income	5	293,165	255,939
Total Expenditure	6	- 230,075	- 226,203
Net (Expenditure/Income)		63,090	29,736
Other interest receivable and similar income	10	-	6
Net movement in funds		63,090	29,742
Taxation		-	-
Net movement in funds		63,090	29,742
Total funds brought forward		151,075	121,333
Total funds carried forward	11	214,165	151,075

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance Sheet
As at 31 August 2021

	Note	2021 €	2020 €
Fixed assets;			
Tangible assets	7	19,233	-
Current assets:			
Debtors and prepayments	12	137,383	90,085
Cash at bank		<u>128,543</u>	<u>109,410</u>
Total current assets		265,926	199,495
Creditors: amounts falling due within one year	13/14	- 70,994	- 48,420
Net current assets		<u>194,932</u>	<u>151,075</u>
Net assets		<u>214,165</u>	<u>151,075</u>
Total funds of the charity			
Accumulated surplus	11	<u>214,165</u>	<u>151,075</u>
Total charity funds		<u>214,165</u>	<u>151,075</u>

These financial statements were approved by the board of directors on 14/4/22 and signed on behalf of the board by:

Miriam Corboy
Miriam Corboy
Director

Richard O'Carroll
Richard O'Carroll
Director

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Cash flow statement
for the year ended 31 August 2021

	2021		2020
	€		€
Cash flows from operating activities			
Net income for the year as per the statement of financial activities	63,090		29,742
<i>Adjustments for:</i>			
Other interest receivable and similar income	-	-	6
Accrued expenses/(income)			
Depreciation	4,808		
<i>Changes in:</i>			
Trade and other debtors	-	47,298	-
Trade and other creditors	22,574	-	32,564
	<u>43,174</u>		<u>11,000</u>
Cash generated from operations	43,174		8,172
Interest received	-		6
Net cash used in operating activities	<u>43,174</u>		<u>8,178</u>
Cash flows from investing activities			
Purchase of tangible assets	-	24,041	-
Net cash from investing activities	<u>- 24,041</u>		<u>-</u>
Net increase/(decrease) in cash and cash equivalents	19,133		8,178
Cash and cash equivalents at beginning of financial year	109,410		101,232
Cash and cash equivalents at end of financial year	<u>128,543</u>		<u>109,410</u>

Notes to the financial statements
Financial year ended 31/08/21

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is ABAILE Autism Support Limited, Nannies, Keenan's Cross, Togher, Co. Louth.

2. Statement of compliance

The entity financial statements have been prepared on a going concern basis and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK). The entity financial statements comply with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), and the Companies Act 2014. The financial statements have also been prepared in accordance with the recommendations of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities (SORP FRS 102).

3. Accounting policies and measure bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Statement of Recommended Practice (Charities SORP (FRS102)) as published by the Charity Commission for England and Wales, the Charity Commission of Northern Ireland and the Office of the Scottish Charity Regulator which is recognised by the UK Financial Reporting Council (FRC) as the appropriate body to issue SORPs for the charity sector in the UK. Financial reporting in line with SORP is considered best practice for charities in Ireland.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Incoming resources

Income from donations, fundraising and miscellaneous income is recognised when received.

Taxation

As a result of the Company's charitable status, no charge to taxation arises under the provisions of Section 207 of the TCA 1997.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less and accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Motor Vehicles 20% pa straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments were also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31/08/21

Grants from governments and other co-funders

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Grants from governments and other co-funders typically include one of the following types of conditions:

Time based conditions, the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the income is recognised to the extent it is utilised within the period.

Performance based conditions:

Where the grant impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements
Financial year ended 31/08/21

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee not having a share capital.

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31/08/21

5.	Income	2021	2020
		€	€
	Grants and Donations by Donors		
	<i>State Grants & Service Funding</i>		
	Health Services Executive	22,153	29,862
	Department of Education and Skills	120,838	56,144
	Dormant Funds DRCD (Pobal)	-	51,442
	Louth County Council	11,825	6,851
	Louth Meath Education and Training Board	2,412	2,641
	Pobal Stability Fund	7,281	5,734
	Louth Leader - Upgrade to Youth Club Premises	-	27,703
	Covid Subsidy	16,046	7,707
	<i>Other Grants</i>		
	HSE National Lottery Grant	13,333	2,000
	Sports Capital Grants	6,801	9,744
	Good Causes National Lottery Award	-	1,000
	Community Foundation of Ireland	10,976	10,387
		<hr/>	<hr/>
	Total	211,665	211,215
	Donations		
	General	62,274	10,065
		<hr/>	<hr/>
	Total	62,274	10,065
	<i>Self-Generated Income</i>		
	Fundraising	8,049	26,406
	Youth Club & Sibshop	1,675	3,625
	Other Income	9,502	4,628
		<hr/>	<hr/>
	Total	19,226	34,659
	Total income	293,165	255,939
		<hr/>	<hr/>
	Income split restricted and unrestricted	2021	2020
		€	€
	Restricted		
	State grants	148,709	149,847
	Other Grants	31,110	11,744
	Donations	13,000	0
	Total	192,819	161,591
	Unrestricted		
	State grants	31,846	38,237
	Other Grants	-	11,387
	Donations	49,274	10,065
	Self-generated	19,226	34,659
	Total	100,346	94,348
		<hr/>	<hr/>
		293,165	255,939

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31/08/21

6. Expenditure

	2021	2020
	€	€
Expenditure on charitable activities (note A)	229,266	216,541
Expenditure on raising funds	809	9,662
	230,075	226,203

Note A: Included in expenditure on charitable activities are payroll costs of €115,022 (2020: €95,657).
The resources expended on charitable activities are set out below. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken. The charities' purpose is fulfilled in one activity.

	2021	2020
	€	€
Activity/Program costs	224,961	212,541
Support	-	-
Governance	4,305	4,000
	229,266	216,541

	2021	2020
	€	€
Expenditure split restricted and unrestricted		
Expenditure on charitable activities – Restricted	192,819	161,591
Expenditure on charitable activities – Unrestricted	36,447	54,950
	229,266	216,541

7. Tangible assets

	Motor Vehicles	Total
	€	€
Cost		
At 01/09/2020	-	-
Additions	24,041	24,041
At 31/08/2021	24,041	24,041
Depreciation		
At 01/09/2020	-	-
Charge for the financial year	4,808	4,808
At 31/08/2021	4,808	4,808
Carrying amount at 31/08/2021	19,233	19,233
Carrying amount at 31/08/2020	-	-

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31/08/21

8.	Statutory and other information	2021 €	2020 €
	Fees payable for the audit of the financial statements	<u>4,305</u>	<u>2,829</u>
9.	Staff costs The average number of persons employed by the company during the financial year was as follows:	2021 Number	2020 Number
	Administrative	1	1
	Provision of Services	<u>14</u>	<u>9</u>
		15	10
	The aggregate payroll costs incurred during the financial year were:	2021 €	2020 €
	Wages and salaries	106,793	88,750
	Compensation for loss of office	2,116	-
	Social insurance costs	<u>6,113</u>	<u>6,908</u>
		115,022	95,658
	There is no employee paid over €50,000 . There is no salary paid to the Directors of the company.		
10.	Other interest receivable and similar income	2021 €	2020 €
	Bank Interest Receivable	<u>-</u>	<u>6</u>
11.	Accumulated surplus	2021 €	2020 €
	Opening balance	151,075	121,333
	Net movement in funds	<u>63,090</u>	<u>29,742</u>
	Closing balance	214,165	151,075
12.	Debtors	2021 €	2020 €
	Other debtors	<u>137,383</u>	<u>90,085</u>

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31/08/21

13.	Creditors: amounts falling due within one year	2021	2020
		€	€
	Tax and social insurance:		
	PAYE and social welfare	7,290	2,725
	Accruals	5,249	6,800
		12,539	9,525
14.	Deferred income		
	The Charity received grants and other income during the year that were partially deferred to future periods in accordance with the terms of the grant received.		
		2021	2020
		€	€
	Deferred income	8,070	28,186
	Deferred government grant income	50,385	10,709
		<u>58,455</u>	<u>38,895</u>
	Total Creditors	<u>70,994</u>	<u>48,420</u>
15.	Analysis of Expenditure	2021	2020
		€	€
	Analysis by Expense category		
	Staffing	115,022	95,804
	Out Source staff	25,546	27,687
	Room/Hall Hire/ Fundraising	809	8,562
	Reflexology	-	1,865
	Equipment	7,142	22,229
	Youth Club/ Camp Expenses	5,028	1,110
	Cleaning & Maintenance	677	6,265
	Insurance	2,770	2,770
	IT & Website	10,636	11,272
	Depreciation	4,808	-
	Stationery, Print & Post & Office	1,486	1,556
	Miscellaneous	4,031	2,616
	Audit Fees	4,305	2,829
	Professional Fees and Subscriptions	1,022	1,175
	Travel	25	1,273
	Covid 19	-	5,289
	Training	300	24,195
	Facilitator	1,080	-
	Landscaping and Building work	7,297	9,121
	Sensory Garden	37,679	-
	Bank Charges	412	585
		<u>230,075</u>	<u>226,203</u>
	Analysis of the programs within the Activity of Abaile	2021	2020
		€	€
	July Provision	76,548	56,712
	Youth Clubs	59,819	37,838
	ABACAS	9,237	7,539
	Fundraising	13,421	19,413
	Sibshops	2,077	2,313
	Training	3,453	2,438
	Advocacy, Awareness & Support	7,592	6,534
	Specific Grant Costs	53,120	93,416
	Depreciation Minibus	4,808	-
		<u>230,075</u>	<u>226,203</u>

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31/08/21

16. Events after the end of the reporting period:

There have been no significant events affecting the company since the year end.

17. Approval of financial statements

The board of directors approved these financial statements for issue on _____